

Know Your CA Vehicle Code

11709.2 California Vehicle Code

Notice to Public

There is no cooling-off period unless you
obtain a contract cancellation option

California law does not provide for a "cooling-off" or other cancellation period for vehicle lease or purchase contracts. Therefore, you cannot later cancel such a contract simply because you change your mind, decide the vehicle costs too much, or wish you had acquired a different vehicle. After you sign a motor vehicle purchase or lease contract, it may only be canceled with the agreement of the seller or lessor or for legal cause, such as fraud.

However, California law does require a seller to offer a 2-day cancellation option on used vehicles with a purchase price of less than \$40,000, subject to certain statutory conditions. This contract cancellation option requirement does not apply to the sale of a motorcycle or an off-highway vehicle subject to identification under California law.

See the vehicle contract cancellation option agreement for details.
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For more information on the law please visit www.carbuyerbillofrights.com
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